

B 25C (Official Form 25C) (12/08)

## UNITED STATES BANKRUPTCY COURT

In re My Ranch Inc. fresh harvest Market  
Debtor

Case No. 09-35697

Small Business Case under Chapter 11

### SMALL BUSINESS MONTHLY OPERATING REPORT

Month: April 2010

Date filed: 5/17/10

Line of Business: retail grocery

NAISC Code: \_\_\_\_\_

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

#### RESPONSIBLE PARTY:

Rasheeda Oghafor  
Original Signature of Responsible Party

Rasheeda Oghafor  
Printed Name of Responsible Party

#### Questionnaire: (All questions to be answered on behalf of the debtor.)

- |   | Yes                                 | No                                  |
|---|-------------------------------------|-------------------------------------|
| 1. IS THE BUSINESS STILL OPERATING?   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 3. DID YOU PAY YOUR EMPLOYEES ON TIME?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE?   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY? | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |

Page 2

B 25C (Official Form 25C) (12/08)

14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH?
15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?
16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?
17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH?
18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?

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### TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS?

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IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

### INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL INCOME \$ 105,979.97

### SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month

\$ 41,885.19

Cash on Hand at End of Month

\$ 6,378.62

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL.

\$ 6,378.62

(Exhibit B)

### EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL EXPENSES \$ 141,486.54

(Exhibit C)

### CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

\$ 105,979.97

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

\$ 141,486.54

(Subtract Line C from Line B)

CASH PROFIT FOR THE MONTH

\$ 35,506.57

B 25C (Official Form 25C) (12/08)

### UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE: THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL PAYABLES \$ 9,000.24

(Exhibit D)

### MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL RECEIVABLES \$ 0

(Exhibit E)

### BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

(Exhibit F)

### EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?

4  
6

### PROFESSIONAL FEES

#### BANKRUPTCY RELATED:

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

\$ 2500.00

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ 2500.00

#### NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

\$ 0

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ 0



R 25C (Official Form 25C) (12/08)

### PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

	Projected	Actual	Difference
INCOME	\$ 99,600.00	\$ 105,979.97	\$ 6,979.97
EXPENSES	\$ 94,000.00	\$ 141,482.54	\$ -47,482.54
CASH PROFIT	\$ 5,600.00	\$ -35,502.57	\$ -40,502.57

TOTAL PROJECTED INCOME FOR THE NEXT MONTH:

\$ 112,000.00

TOTAL PROJECTED EXPENSES FOR THE NEXT MONTH:

\$ 101,000.00

TOTAL PROJECTED CASH PROFIT FOR THE NEXT MONTH:

\$ 11,000.00

### ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

**My Ranch Inc**  
**Cash Balances**  
as of April 30, 2010

**EXHIBIT B**

	<u>April 30, 2010</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10000 · DIP Operating- Charter One Bank	0.00
10001 · DIP Payroll - Charter One Bank	(6,196.41)
10003 · DIP Merchant Acct-Charter One	87.68
10005 · Operating Acct - Charter One	(50.00)
10006 · Charter One Checking	112.31
10007 · Merchant Account - Charter One	(47.37)
10008 · Charter One Payroll Account	(50.00)
10200 · Cash on Hand	12,522.41
Total Checking/Savings	<u>6,378.62</u>
Total Current Assets	<u>6,378.62</u>
<b>TOTAL ASSETS</b>	<u>6,378.62</u>
<b>LIABILITIES &amp; EQUITY</b>	

Cash on Hand at Start of Month	41,885.19	
Income	105,979.97	Exhibit A
Loan Proceeds	-	
Expenses	141,486.54	Exhibit B
Cash on Hand at end of Month	<u>6,378.62</u>	

1:28 AM  
05/14/10  
Cash Basis

My Ranch Inc  
Income for the Month of  
April 2010

Exhibit A

Type	Date	Num	Memo	Ch	Split	Amount
46000 - Merchandise Sales						
Deposit	04/01/2010		Direct Deposit			
Deposit	04/01/2010		Direct Deposit	10002 - DIP Merchant Acct-Charter One		24.32
Deposit	04/02/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,795.14
Deposit	04/02/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		9.99
Deposit	04/05/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		2,095.00
Deposit	04/05/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		2.70
Deposit	04/05/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		25.42
Deposit	04/05/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,327.20
Deposit	04/05/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		2,183.47
Deposit	04/05/2010		ACH Debit Reversal	10003 - DIP Merchant Acct-Charter One		2,580.84
Deposit	04/05/2010		ACH Debit Reversal	10003 - DIP Merchant Acct-Charter One		24.41
Deposit	04/05/2010		ACH Debit Reversal	10003 - DIP Merchant Acct-Charter One		55.98
Deposit	04/05/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		38.72
Deposit	04/05/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		14.86
Deposit	04/07/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		2,054.10
Deposit	04/07/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		26.58
Deposit	04/08/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,860.24
Deposit	04/08/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		50.55
Deposit	04/08/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,355.41
Deposit	04/09/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		52.04
Deposit	04/12/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		2,132.05
Deposit	04/12/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		9.55
Deposit	04/12/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		22.19
Deposit	04/12/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,439.90
Deposit	04/12/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		2,475.17
Deposit	04/13/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		2,515.00
Deposit	04/14/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,884.05
Deposit	04/14/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		14.32
Deposit	04/15/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,795.50
Deposit	04/15/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		85.04
Deposit	04/15/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,585.28
Deposit	04/19/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,427.24
Deposit	04/19/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		7.22
Deposit	04/19/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		23.93
Deposit	04/19/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,597.18
Deposit	04/19/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,925.74
Deposit	04/21/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		2,340.25
Deposit	04/21/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		2,221.44
Deposit	04/21/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		41.73
Deposit	04/21/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		75.25
Deposit	04/22/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,527.65
Deposit	04/22/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		63.19
Deposit	04/23/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,364.77
Deposit	04/23/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		12.05
Deposit	04/26/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,500.54
Deposit	04/26/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		10.37
Deposit	04/26/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		50.12
Deposit	04/26/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,329.08
Deposit	04/26/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,846.52
Deposit	04/27/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,675.45
Deposit	04/27/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		5.46
Deposit	04/27/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,268.82
Deposit	04/28/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		19.00
Deposit	04/28/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,633.67
Deposit	04/29/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		55.33
Deposit	04/30/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		1,119.41
Deposit	04/30/2010		Direct Deposit	10003 - DIP Merchant Acct-Charter One		10.20
General Journal	04/30/2010	2010 40R	Record cash sales in April	10003 - DIP Merchant Acct-Charter One		1,088.29
General Journal	04/30/2010	2010 40R	Adjust sales to register report	10200 - Cash on Hand		44,405.34
Total 46000 Merchandise Sales						7,555.32
						105,975.07
						105,975.07